

<b>DRAFT</b>	<b>2017 BUDGET</b>	<b>2017 Actuals</b>	<b>2018 12 month Budget</b>	<b>DRAFT 2018-2019 BUDGET 15 Months</b>
<b>REVENUE</b>				
Property Tax Assessments	\$309,558.00	\$319,355.00	\$329,063.00	\$411,328.75
	\$0.00		\$0.00	\$0.00
<b>Total</b>	<b>\$309,558.00</b>	<b>\$319,355.00</b>	<b>\$329,063.00</b>	<b>\$411,328.75</b>
<b><i>Planning &amp; Development</i></b>				
Building Permits	\$6,000.00	\$6,533.97	\$6,000.00	\$7,500.00
Green Space	\$0.00	\$0.00	\$0.00	\$0.00
<b><i>other</i></b>		<b>\$2,000.00</b>		
<b><i>North Shore Community Centre</i></b>				
Centre Rentals	\$20,000.00	\$18,241.69	\$20,000.00	\$25,000.00
Centre Bar	\$13,000.00	\$7,836.68	\$10,000.00	\$12,500.00
Community Events	\$0.00	\$3,442.00	\$3,000.00	\$3,000.00
Wage Grant (JFY/Feds)	\$3,000.00	\$3,992.60	\$3,000.00	\$3,000.00
Miscellaneous Income	\$1,000.00	\$2,439.40	\$1,000.00	\$1,250.00
<b><i>Stanhope Place</i></b>				
Friends of the Bay	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00
Stanhope Place Rentals	\$1,000.00	\$882.50	\$1,000.00	\$1,250.00
Stanhope Place Cards	\$1,500.00	\$1,721.00	\$1,500.00	\$1,875.00
Stanhope Heritage Association	\$0.00	\$50.00	\$200.00	\$250.00
<b><i>Funding</i></b>				
Canada Day	\$1,300.00	\$1,200.00	\$1,200.00	\$1,200.00
Funding (Infrastructure/Community)	\$2,000.00	\$500.00	\$0.00	\$0.00
Grants/Government Assistance (PEI GOV)	\$2,500.00	\$0.00	\$0.00	\$0.00
Gas Tax Funding	\$0.00	\$0.00	\$0.00	\$0.00
Funding for Capital Items TBD	\$0.00	\$0.00	\$0.00	\$0.00
Planning & Development Province 1.1 cent		\$0.00	\$20,000.00	\$25,000.00
Interest Income/Miscellaneous	\$1,500.00	\$443.02	\$1,150.00	\$1,437.50
<b>TOTAL REVENUE</b>	<b>\$364,108.00</b>	<b>\$370,387.86</b>	<b>\$398,863.00</b>	<b>\$496,341.25</b>

<b>Expenditures</b>				
<i>Fire Department Dues</i>	\$139,262.00	\$139,262.00	\$146,250.31	\$182,812.89
<i>Less Direct Expenses</i>				
<b>Gross Income Less Fire Dues</b>	\$224,846.00	<b>\$231,125.86</b>	<b>\$252,612.69</b>	<b>\$313,528.36</b>
			<b>2018 12 month Budget</b>	<b>DRAFT 2018- 2019 BUDGET 15 Months</b>
<b>EXPENSES</b>				
<b><i>Municipal Government</i></b>				
Administrator Wages incl CPP/EI etc.	\$40,040.00	\$40,551.98	\$40,500.00	\$50,625.00
Administrator Mileage	\$500.00	\$597.95	\$600.00	\$750.00
Health Insurance	\$0.00	\$0.00	\$5,000.00	\$6,250.00
Professional Fees/Bookkeeping/Audit	\$11,000.00	\$10,579.00	\$11,000.00	\$13,750.00
Legal Services	\$5,000.00	\$3,872.00	\$5,000.00	\$6,250.00
Website/Email Hosting	\$1,000.00	\$587.00	\$1,000.00	\$1,250.00
Councillor Remuneration	\$14,000.00	\$14,500.00	\$14,500.00	\$18,125.00
Councillor Mileage	\$500.00	\$70.00	\$500.00	\$625.00
Small Equipment	\$1,500.00	\$0.00	\$2,000.00	\$2,500.00
Elections	\$0.00	\$0.00	\$3,500.00	\$3,500.00
Conference/Dues	\$3,500.00	\$7,060.00	\$5,000.00	\$6,250.00
Insurance	\$10,600.00	\$10,652.00	\$10,600.00	\$13,250.00
Advertising	\$700.00	\$613.21	\$1,200.00	\$1,500.00
Public Meetings		\$0.00	\$2,000.00	\$2,000.00
Newsletter/Printing/Postage	\$3,000.00	\$192.76	\$3,000.00	\$3,750.00
Office Expenses	\$5,000.00	\$3,269.53	\$5,000.00	\$6,250.00
Interest & bank fees	\$1,000.00	\$596.10	\$1,000.00	\$1,250.00
Telephone/Internet	\$2,500.00	\$2,462.90	\$3,000.00	\$3,750.00
Donations	\$200.00	\$50.00	\$200.00	\$250.00

<b>Total Administrative Expenses</b>	<b>\$100,040.00</b>	<b>\$95,654.43</b>	<b>\$114,600.00</b>	<b>\$141,875.00</b>
<b><i>Planning &amp; Development Services</i></b>				
Planning Consulting fees	\$7,000.00	\$8,597.33	\$9,000.00	\$11,250.00
Official Plan Admin & Enforcement	\$1,000.00	\$0.00	\$2,500.00	\$3,125.00
Planning Consultant	\$4,800.00	\$0.00	\$10,000.00	\$12,500.00
Planning Committee Costs	\$500.00	\$1,200.56	\$1,000.00	\$1,250.00
Planning Mileage	\$100.00		\$100.00	\$125.00
<b>Total Planning &amp; Development Expenses</b>	<b>\$13,400.00</b>	<b>\$9,797.89</b>	<b>\$22,600.00</b>	<b>\$28,250.00</b>
<b><i>Water &amp; Wastewater Services</i></b>	<b>\$1,000.00</b>	<b>\$2,233.70</b>	<b>\$2,500.00</b>	<b>\$3,125.00</b>
<b><i>EMO - Emergency Measures Organiza</i></b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,200.00</b>	<b>\$2,750.00</b>
<b><i>Facilities and Public Property</i></b>				
<b>North Shore Community Centre</b>				
Centre Wages incl CPP/EI etc.	\$18,000.00	\$19,656.49	\$23,500.00	\$29,375.00
Activities Supplies/License/Misc.	\$1,500.00	\$0.00	\$2,000.00	\$2,500.00
Bar and Canteen (Kitchen license/bartende	\$2,500.00	\$5,511.45	\$3,500.00	\$4,375.00
Electricity	\$4,000.00	\$5,120.66	\$5,000.00	\$6,250.00
Casual/Student Wages	\$9,800.00	\$174.25	\$3,000.00	\$3,750.00
Centre Mileage	\$406.00	\$199.50	\$400.00	\$500.00
Repair/Maintenance/Snow	\$22,000.00	\$21,936.14	\$24,000.00	\$30,000.00
Heat Oil/Utilities	\$5,000.00	\$4,064.12	\$5,000.00	\$6,250.00
Septic	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
<b>Stanhope Place</b>				
Heat	\$500.00	\$0.00	\$500.00	\$625.00
Electricity	\$3,700.00	\$3,885.51	\$4,000.00	\$5,000.00
Repair/Maintenance/Snow	\$3,000.00	\$1,309.36	\$3,000.00	\$3,750.00
<b>Promenade</b>				

Promenade Maintenance	\$5,500.00	\$0.00	\$5,000.00	\$5,000.00
Promenade lighting	\$700.00	\$697.68	\$726.00	\$907.50
<b>Total Facilities and Public Property</b>	<b>\$77,606.00</b>	<b>\$62,555.16</b>	<b>\$80,626.00</b>	<b>\$99,282.50</b>
<i>Recreation and Community Grants</i>				
Community Grants	\$1,500.00	\$0.00	\$3,500.00	\$3,500.00
Friends of Covehead Bay	\$1,750.00	\$1,750.00	\$2,000.00	\$2,500.00
Soccer	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00
Event Expenses	\$8,050.00	\$5,890.47	\$6,000.00	\$7,500.00
<b>Total Recreation</b>	<b>\$12,300.00</b>	<b>\$7,640.47</b>	<b>\$12,500.00</b>	<b>\$14,500.00</b>
<i>HST Correction</i>				
<b>TOTAL EXPENSES</b>	<b>\$206,346.00</b>	<b>\$179,881.65</b>	<b>\$235,026.00</b>	<b>\$289,782.50</b>
<b>SURPLUS/DEFICIT</b>	<b>\$18,500.00</b>	<b>\$51,244.21</b>	<b>\$17,586.69</b>	<b>\$23,745.86</b>
<i>Capital Reserve</i>			\$15,000.00	\$20,000.00
<i>Reserve Funds</i>	\$10,000.00	\$0.00	\$2,586.00	\$3,000.00
<i>Capital Expenditure/depreciation</i>	\$0.00	\$35,977.11	\$0.00	\$0.00
<b>Total Capital Expenditures and Repairs</b>	<b>\$10,000.00</b>	<b>\$35,977.11</b>	<b>\$17,586.00</b>	<b>\$23,000.00</b>
<b>Total Expenses Including Capital Fund</b>	<b>\$216,346.00</b>	<b>\$215,858.76</b>	<b>\$252,612.00</b>	<b>\$312,782.50</b>
<i>Amortization</i>				
<b>Surplus/Deficit</b>	<b>\$8,500.00</b>	<b>\$15,267.10</b>	<b>\$0.69</b>	<b>\$745.86</b>

Capital Budget 2018/2019			
Item	Amount	Funding Source	
Stair Lift - Community Centre	\$23,000	New Horizons	
Electronic Sign	\$21,000	Gas Tax	
Cenotaph Walkway	\$5,000	DVA- Commemorative Partnership Program	
Wheel Chair Ramp - Stanhope Place	\$5,000	New Horizons	
New Windows/Siding - Stanhope Place	\$15,000	Gas Tax	
Flooring - Stanhope Place	\$10,000	Gas Tax	
Floating Docks - Small Wharf -Stanhope	\$20,000	Gas Tax	
<b>Total Capital 2018/2019</b>	<b>\$99,000</b>		

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