

# Financial Notes for Public Meeting

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## Revenue

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### Funding: \$2,740 + \$1,197 as rental income

- Sports \$1197.00 (as rental income)
- Violence Prevention Grant \$100
- Celebration 2014 Grant \$1440
- Canada day Grant \$1,200

### Property Tax Revenue: \$73,629.00

- January \$10,363
- February \$10,363
- March \$10,363
- April \$14,180
- May \$14,180
- June \$14,180

**We are currently at 51.90% of projected income.**

### Applied for Funding not in budget:

- Senior Secretariat for Stanhope Place Chair Lift \$5,000
- AgriSpirit Fund \$23,000 for energy retrofits (insulation and LED lighting replacements)
- Office of Energy Efficiency re: energy retrofits amount unknown until approved
- Possible funding available to apply for: Gas Tax (\$26,000/year for five years) and Island Community Fund.

## Expenses

The expense of fixing the frozen pipe in the women's washroom, vandalism, propane leak, and other unexpected events has resulted in a higher repair/maintenance than anticipated. However, office expenses are down a bit from last year and the budgeted amount for 2014.

Printing, postage and stationary is almost spent due to the issuing of two newsletters - note some of this expense is offset by the \$350 newsletter sponsorship.

**We are currently at 43.20% of projected expenses.**

**Average Expenses for the last six months was \$12,076.32 with septic, insulation, etc. still to be expensed in 2014.**